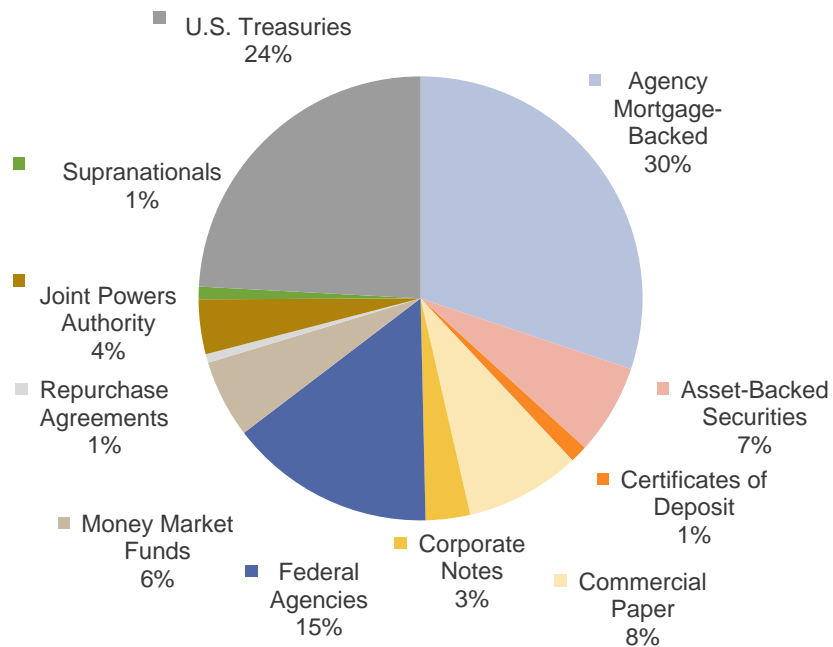


San Bernardino County Pool Summary (as of 12/31/2024)

Security Type	Par Value	Amortized Cost	Market Value	Market % of Portfolio	Yield to Maturity at Cost	Wtd. Avg. Maturity	Effective Duration
Agency Mortgage-Backed	4,840,546,102	4,754,455,681	4,740,724,481	30.2%	4.51%	1,484	3.53
Asset-Backed Securities	1,031,792,941	1,031,689,672	1,035,617,308	6.6%	4.91%	1,044	0.90
Certificates of Deposit	200,000,000	200,000,000	199,866,400	1.3%	4.37%	152	0.41
Commercial Paper	1,336,600,000	1,319,388,228	1,319,377,016	8.4%	4.55%	105	0.28
Corporate Notes	509,000,000	508,933,036	509,496,763	3.2%	4.30%	341	0.82
Federal Agencies	2,413,052,000	2,369,995,573	2,358,393,223	15.0%	3.54%	339	0.89
Money Market Funds	892,000,000	892,000,000	892,000,000	5.7%	4.43%	1	0.00
Repurchase Agreements	100,000,000	100,000,000	100,000,000	0.6%	4.55%	2	0.01
Joint Powers Authority	626,000,000	626,000,000	626,000,000	4.0%	4.65%	1	0.00
Supranationals	145,000,000	144,556,827	144,514,660	0.9%	4.40%	145	0.38
U.S. Treasuries	3,925,000,000	3,809,630,454	3,796,515,950	24.1%	3.68%	526	1.37
Total Securities	16,018,991,043	15,756,649,471	15,722,505,801	100.0%	4.19%	717	1.65
Cash Balance	78,710,533	78,710,532	78,710,533				
Total Investments	16,097,701,576	15,835,360,003	15,801,216,334				
Accrued Interest		45,312,516	45,312,516				
Total Portfolio	16,097,701,576	15,880,672,519	15,846,528,850				

1. Yield for the money market funds is a weighted average of the month-end yields for the Federated, Goldman, Fidelity, and Morgan Stanley money market funds.
2. Yield for the Joint Powers Authority is a weighted average of the month-end yields for the CAMP and CalTRUST Liquidity funds.
3. Statistics for the total portfolio include money market funds.
4. Market prices are derived from closing bid prices as of the last business day of the month as supplied by F.T. Interactive Data, Bloomberg Finance LP, or Telerate.
5. Percentages may not sum to 100% based on rounding differences.
6. Effective Duration as of 12/31/2024.
7. The Cash Balance figure is as of 12/31/2024, as provided by the County.

Sector Distribution

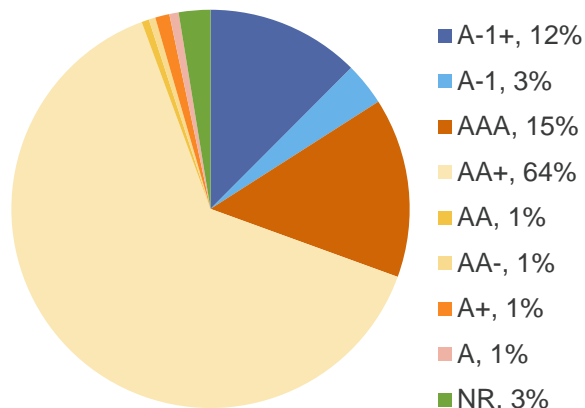


Sector	Market Value
Agency Mortgage-Backed	\$4,740,724,481
Asset-Backed Securities	\$1,035,617,308
Certificates of Deposit	\$199,866,400
Commercial Paper	\$1,319,377,016
Corporate Notes	\$509,496,763
Federal Agencies	\$2,358,393,223
Money Market Funds	\$892,000,000
Repurchase Agreements	\$100,000,000
Joint Powers Authority	\$626,000,000
Supranationals	\$144,514,660
U.S. Treasuries	\$3,796,515,950

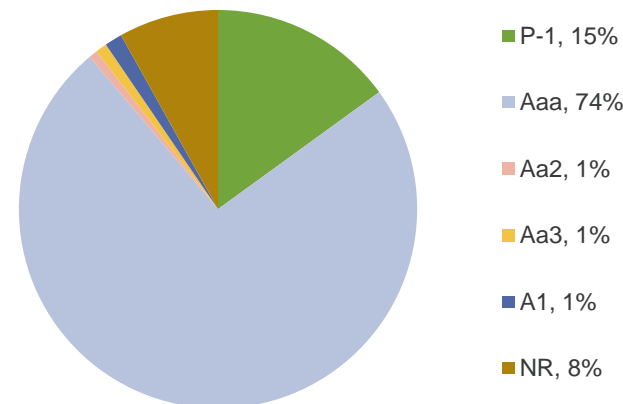
Percentages may not sum to 100% due to rounding.

Credit Quality Distribution

S&P RATINGS



MOODY'S RATINGS

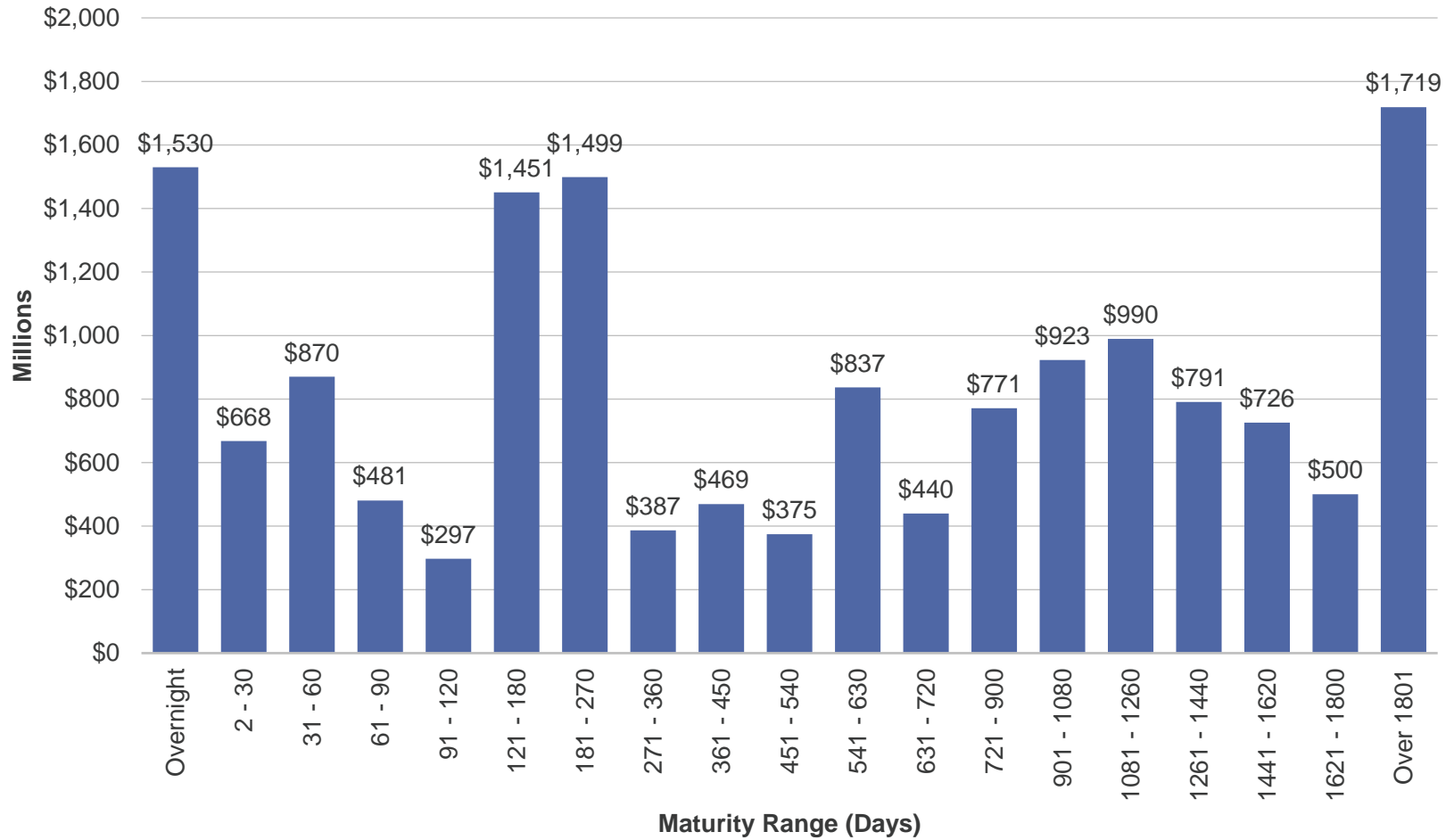


Credit Rating	Market Value
A-1+ (Short-Term)	\$1,962,584,066
A-1 (Short-Term)	\$545,380,650
AAA (Long-Term)	\$2,294,668,664
AA+ (Long-Term)	\$10,036,442,244
AA (Long-Term)	\$94,745,735
AA- (Long-Term)	\$84,943,770
A+ (Long-Term)	\$180,927,565
A (Long-Term)	\$118,927,303
Not Rated	\$403,885,804

Credit Rating	Market Value
P-1 (Short-Term)	\$2,359,694,565
Aaa (Long-Term)	\$11,609,808,533
Aa1 (Long-Term)	\$0
Aa2 (Long-Term)	\$110,637,276
Aa3 (Long-Term)	\$144,841,731
A1 (Long-Term)	\$224,065,369
A2 (Long-Term)	\$0
A3 (Long-Term)	\$0
Not Rated	\$1,273,458,327

Percentages may not sum to 100% due to rounding.

Maturity Distribution



Maturity range assumes no securities are called.

San Bernardino County Pool Portfolio Yield Summary

Month	Yield to Maturity
	At Cost
December 2023	3.92%
January 2024	3.87%
February 2024	3.92%
March 2024	3.94%
April 2024	4.06%
May 2024	4.09%
June 2024	4.15%
July 2024	4.17%
August 2024	4.09%
September 2024	4.20%
October 2024	4.19%
November 2024	4.18%
December 2024	4.19%

1. Gross yields not including non-earning assets (compensating bank balances) or administrative costs for management of the pool.
2. All historical yields restated to include money market funds.

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